What is Postal Banking?
Postal Banking is simply the provision of basic financial services via the U.S. Postal Service (USPS). Services could range from paycheck cashing and bill payment to savings accounts and small-dollar loans.

Why Postal Banking?
• To provide affordable, consumer-driven financial services to consumers without adequate access to traditional banks and with few options other than expensive and predatory payday lenders and check cashers.
• To promote a non-profit alternative to the big banks that serve Wall Street. Only 27% of Americans have confidence in banks according to a 2016 Gallup poll.
• To strengthen and protect the USPS, a vibrant, well-trusted public institution mandated to provide universal, affordable service.

What is our Call to Action?
The Campaign for Postal Banking calls on the USPS to act now. We want:
• Payroll Check Cashing
• ATMs
• Bill Payment
• Electronic Money Transfer

Tell USPS to Act Now: Sign the Petition!

Know the Facts
• The USPS has more than 30,000 locations, 59% of which are in zip codes with zero or only one bank branch.
• 4.1 million workers without a bank account receive pay on a payroll card and spend $40–50 per month on ATM fees to access their own pay.
• 26.9% of U.S. households are underserved by traditional banks. The percentage underserved increases dramatically for black households – 49.3% - and Hispanic households – 45.5%.
• Each year, the average underserved household spends $2,412 – nearly 10% of gross income – in fees and interest for non-bank financial services.
• Since the 2007 financial crisis, more than 6,000 bank branches have closed.
• Worldwide, 1.5 billion people in 139 countries access financial services at their post offices.
• The United States had a Postal Savings System from 1911 to 1967 which had $3.4 billion in assets at its peak.

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CAMPAIGN FOR POSTAL BANKING IS A COALITION OF CONSUMER, LABOR, FINANCIAL REFORM, & COMMUNITY GROUPS.

Alliance for Retired Americans | Americans for Financial Reform | American Postal Workers Union | Center for Study of Responsive Law | Coalition of Black Trade Unionists | Commonomics USA | Communications Workers of America | Essential Information | Interfaith Worker Justice | National Association of Letter Carriers | National Postal Mail Handlers Union | National Rural Letter Carriers Association | People’s Action | Public Citizen | United for a Fair Economy